

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 4022

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
04/23/2018	7879	Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 7, Sub. 12

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the Shooting Star Trail;

1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SHOOTING STAR TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds fund

1.7 to the commissioner of natural resources to complete the Shooting Star Trail, established

1.8 under Minnesota Statutes, section 85.015, subdivision 17, to Austin.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11 the state in an amount up to \$250,000 in the manner, upon the terms, and with the effect

1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.