

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3966

(SENATE AUTHORS: ANDERSON)

DATE	D-PG	OFFICIAL STATUS
03/14/2022	5310	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a water treatment plant

1.3and accompanying water utility infrastructure in the city of Monticello; authorizing

1.4the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. WATER TREATMENT PLANT AND ACCOMPANYING WATER

1.7UTILITY INFRASTRUCTURE; MONTICELLO.

1.8Subdivision 1. Appropriation. \$22,000,000 is appropriated from the bond proceeds

1.9fund to the Public Facilities Authority for a grant to the city of Monticello to design, engineer,

1.10construct, furnish, and equip a water treatment facility, including accompanying water utility

1.11infrastructure. This appropriation is available after the commissioner of management and

1.12budget determines that an amount sufficient to complete the project has been committed to

1.13the project, as required by Minnesota Statutes, section 16A.502.

1.14Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.15proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16the state in an amount up to \$22,000,000 in the manner, upon the terms, and with the effect

1.17prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7.

1.19EFFECTIVE DATE. This section is effective the day following final enactment.