

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3895

(SENATE AUTHORS: BIGHAM and Klein)

DATE	D-PG	OFFICIAL STATUS
03/10/2022	5281	Introduction and first reading Referred to Capital Investment
03/24/2022	5617	Author added Klein

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for improvements and

1.3 reconstruction of 2nd Avenue, 3rd Avenue, and 12th Street in the city of Newport;

1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **NEWPORT; IMPROVEMENTS TO 2ND AVENUE, 3RD AVENUE, AND**

1.7 **12TH STREET; APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$4,658,000 is appropriated from the bond proceeds

1.9 account in the state transportation fund to the commissioner of transportation for one or

1.10 more grants to the city of Newport for improvements and reconstruction of 2nd Avenue

1.11 and Cedar Lane between 11th and 15th Streets, 3rd Avenue between 12th and 14th Streets,

1.12 and 12th Street west of 4th Avenue in the city of Newport. This project includes replacement

1.13 of hydrants, replacement of water main, replacement of sanitary sewer mains and lateral

1.14 service lines, and construction of stormwater collection and treatment systems.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17 the state in an amount up to \$4,658,000 in the manner, upon the terms, and with the effect

1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.