

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3892

(SENATE AUTHORS: BIGHAM and Klein)			
DATE	D-PG		OFFICIAL STATUS
03/10/2022	5280	Introduction and first reading	
		Referred to Capital Investment	
03/24/2022	5617	Author added Klein	

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for improvements and

1.3

reconstruction of 2nd Avenue, 3rd Avenue, and 17th Street in the city of Newport;

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authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. NEWPORT; IMPROVEMENTS TO 2ND AVENUE, 3RD AVENUE, AND

1.7

17TH STREET; APPROPRIATION AND BOND SALE AUTHORIZATION.

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Subdivision 1. Appropriation. \$5,059,000 is appropriated from the bond proceeds

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account in the state transportation fund to the commissioner of transportation for one or

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more grants to the city of Newport for improvements and reconstruction of 3rd Avenue

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between 16th and 21st Streets, 2nd Avenue between 16th and 17th Streets, and 17th Street

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west of 3rd Avenue in the city of Newport. This project includes replacement of hydrants,

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replacement of water main, replacement of sanitary sewer mains and lateral service lines,

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and construction of storm water collection and treatment systems.

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Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$5,059,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.