

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 3766

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DATE	D-PG	OFFICIAL STATUS
03/22/2018	6925	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act

1.2 relating to economic development; appropriating money for mixed-use, multifamily

1.3 housing.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION.

1.6 (a) \$25,000,000 in fiscal year 2019 is appropriated from the general fund to the

1.7 commissioner of housing finance for a grant to a developer for construction or financing of

1.8 an approximately 138 unit mixed-use, multifamily development at 900 Cedar Avenue South,

1.9 Minneapolis. The developer must provide matching funds under this paragraph. The

1.10 development must include retail space and both affordable and market rate rental properties.

1.11 This is a onetime appropriation and is available until expended.

1.12 (b) \$300,000 in fiscal year 2019 is appropriated from the general fund to the commissioner

1.13 of employment and economic development for the job creation fund under Minnesota

1.14 Statutes, section 116J.8748. Notwithstanding any law to the contrary, the commissioner

1.15 shall certify the developer of a mixed-use, multifamily residential project located at 900

1.16 Cedar Avenue South in Minneapolis as eligible to receive the job creation award under this

1.17 paragraph.