

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 369

(SENATE AUTHORS: RUUD, Duckworth, Ingebrigtsen and Dahms)

DATE	D-PG	OFFICIAL STATUS
01/28/2021	179	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for RIM and other conservation

1.3 purposes; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE PROGRAM.**

1.6 Subdivision 1. **Appropriation.** \$15,500,000 is appropriated from the bond proceeds

1.7 fund to the Board of Water and Soil Resources to acquire conservation easements from

1.8 landowners to preserve, restore, create, and enhance wetlands and associated uplands of

1.9 prairie and grasslands, and to restore and enhance rivers and streams, riparian lands, and

1.10 associated uplands of prairie and grasslands, in order to protect soil and water quality,

1.11 support fish and wildlife habitat, reduce flood damage, and provide other public benefits.

1.12 The provisions of Minnesota Statutes, section 103F.515, apply to this program. The board

1.13 shall give priority to leveraging federal money by enrolling targeted new lands or enrolling

1.14 environmentally sensitive lands that have expiring federal conservation agreements. The

1.15 board is authorized to enter into new agreements and amend past agreements with landowners

1.16 as required by Minnesota Statutes, section 103F.515, subdivision 5, to allow for restoration.

1.17 Up to five percent of this appropriation may be used for restoration and enhancement.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.20 the state in an amount up to \$15,500,000 in the manner, upon the terms, and with the effect

1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.22 Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.