

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3680

(SENATE AUTHORS: RARICK)

DATE
02/27/2020

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5026

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for local road projects in
1.3 Sturgeon Lake; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LOCAL ROADS; STURGEON LAKE.**

1.6 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Sturgeon Lake to pave the following local roads in the city of Sturgeon Lake: Timberline
1.9 Road; Second Street; Lind Street; Cemetery Road; Deer Drive; Birch Lane; Logan Drive;
1.10 Aspen Lake; Forest Road; Greenbay Road; and First Avenue. This appropriation does not
1.11 require a nonstate match.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.