

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 3670**

(SENATE AUTHORS: LAINE, Carlson, Clausen, Abeler and Marty)

DATE	D-PG	OFFICIAL STATUS
02/27/2020	5024	Introduction and first reading Referred to State Government Finance and Policy and Elections

1.1 A bill for an act

1.2 relating to campaign finance; prohibiting the solicitation or acceptance of a digital

1.3 unit of exchange for political campaign purposes; providing civil and criminal

1.4 penalties; proposing coding for new law in Minnesota Statutes, chapter 10.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[10.161] DIGITAL CURRENCY PROHIBITION.**

1.7 An individual, political committee, political fund, principal campaign committee, or

1.8 party unit may not solicit or accept from any source a contribution or donation of any digital

1.9 unit of exchange, including but not limited to bitcoin, that is not backed by a

1.10 government-issued legal tender. An individual, political committee, political fund, principal

1.11 campaign committee, or party unit that knowingly solicits or accepts any digital unit of

1.12 exchange is subject to a civil penalty imposed by the board of up to \$3,000. A person who

1.13 knowingly accepts any digital unit of exchange in violation of this section is guilty of a

1.14 felony.