24-05137

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

JSK/LN

## S.F. No. 3601

(SENATE AUTH	IORS: HOU	SLEY)	
<b>DATE</b> 02/15/2024	<b>D-PG</b> 11583	Introduction and first reading Referred to Capital Investment	OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for improvement of the Washington Avenue intersection in the city of Stillwater; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. STILLWATER; WASHINGTON AVENUE INTERSECTION.
1.7	Subdivision 1. Appropriation. \$1,268,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for a grant to the city of Stillwater to design, engineer,
1.9	and construct a new intersection of Washington Avenue and North Frontage Road and
1.10	associated roadway and safety upgrades and improvements in the city.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$1,268,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.