

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3584

(SENATE AUTHORS: OSMEK)

DATE
02/28/2022

D-PG
5160 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for clean water infrastructure
1.3 in the city of Mound; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CLEAN WATER; MOUND.**

1.6 Subdivision 1. **Appropriation.** \$24,000,000 is appropriated from the bond proceeds
1.7 fund to the Public Facilities Authority to predesign, design, engineer, construct, furnish,
1.8 and equip a new clean water well, decommission and seal wells No. 4 and No. 7, install a
1.9 new water main between water towers 3 and 8, and make capital improvements to the water
1.10 treatment facility in the city of Mound. This appropriation is available when the commissioner
1.11 of management and budget determines that an amount sufficient to complete the project is
1.12 committed to the project.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$24,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.