

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3471

(SENATE AUTHORS: NELSON)

DATE	D-PG	OFFICIAL STATUS
04/06/2016	5706	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a wastewater treatment

1.3

facility in Stewartville; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **STEWARTVILLE; WASTEWATER TREATMENT FACILITY.**

1.6

Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds

1.7

fund to the Public Facilities Authority for a grant to the city of Stewartville to design,

1.8

construct, and equip improvements and upgrades to the city's wastewater treatment facility.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$3,500,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.