

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3426

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DATE	D-PG	OFFICIAL STATUS
02/24/2022	5121	Introduction and first reading Referred to Education Finance and Policy

1.1 A bill for an act

1.2 relating to education finance; making permanent the funding for the Minnesota

1.3 Council on Economic Education; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; MINNESOTA COUNCIL ON ECONOMIC**

1.6 **EDUCATION.**

1.7 Subdivision 1. Department of Education. The sum indicated in this section is

1.8 appropriated from the general fund to the Department of Education in the fiscal year

1.9 designated.

1.10 Subd. 2. Minnesota Council on Economic Education. (a) For a grant to the Minnesota

1.11 Council on Economic Education:

1.12 \$ 150,000 2023

1.13 (b) The grant funds must be used to:

1.14 (1) provide professional development to Minnesota's kindergarten through grade 12

1.15 teachers implementing state graduation standards in learning areas related to economic

1.16 education;

1.17 (2) support the direct-to-student ancillary economic and personal finance programs that

1.18 Minnesota teachers supervise and coach; and

1.19 (3) provide support to affiliated higher education-based centers for economic education

1.20 currently based at: (i) Minnesota State University, Mankato; (ii) Minnesota State University,

1.21 Moorhead; (iii) St. Cloud State University; (iv) St. Catherine University; and (v) the

2.1 University of St. Thomas as the higher education centers' work relates to the activities
2.2 described in clauses (1) and (2).

2.3 (c) By February 15 of each year following the receipt of a grant, the Minnesota Council
2.4 on Economic Education must report to the commissioner of education on the number and
2.5 type of in-person and online teacher professional development opportunities provided by
2.6 the Minnesota Council on Economic Education or its affiliated state centers for economic
2.7 education. The report must include a description of the content, length, and location of the
2.8 programs; the number of preservice and licensed teachers receiving professional development
2.9 through each of these opportunities; and a summary of evaluations of teacher professional
2.10 opportunities.

2.11 (d) The Department of Education must pay the full amount of the grant to the Minnesota
2.12 Council on Economic Education by August 15 of the start of each fiscal year. The Minnesota
2.13 Council on Economic Education must submit its fiscal reporting in the form and manner
2.14 specified by the commissioner. The commissioner may request additional information as
2.15 necessary.

2.16 (e) This appropriation is in addition to any other appropriation for this purpose.

2.17 (f) The base for fiscal year 2024 is \$300,000.