12/15/23 REVISOR JSK/NS 24-05760 as introduced

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for improvements at Lake

**OFFICIAL STATUS** 

S.F. No. 3421

(SENATE AUTHORS: BOLDON and Nelson)

**DATE** 02/12/2024 D-PG 11535

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Introduction and first reading Referred to Capital Investment

Zumbro Park in Olmsted County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. OLMSTED COUNTY; LAKE ZUMBRO PARK. 1.5 Subdivision 1. Appropriation. \$1,673,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of natural resources for a grant to Olmsted County to design, construct, 1.7 and equip capital improvements at Lake Zumbro Park. This appropriation includes money 1.8 for a shelter facility, docks and piers, shoreline restoration and other landscaping and natural 1.9 resource improvements, improvements for compliance with the Americans with Disabilities 1.10 Act, and for other site improvements and betterments of a capital nature. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$1,673,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1