

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3405

(SENATE AUTHORS: PUTNAM and Howe)

DATE	D-PG	OFFICIAL STATUS
02/12/2024	11532	Introduction and first reading Referred to Capital Investment
02/15/2024	11619	Author added Howe

1.1 A bill for an act

1.2 relating to capital improvements; appropriating money for the CentraCare Health

1.3 System University of Minnesota Medical School Campus; authorizing the sale

1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CENTRACARE HEALTH SYSTEM UNIVERSITY OF MINNESOTA**

1.7 **MEDICAL SCHOOL CAMPUS.**

1.8 Subdivision 1. **Appropriation.** \$12,900,000 is appropriated from the bond proceeds

1.9 fund to the commissioner of employment and economic development for a grant to the city

1.10 of St. Cloud to design, construct, furnish, and equip renovations for a University of Minnesota

1.11 Medical School Campus on the CentraCare Health System Campus in the city of St. Cloud,

1.12 subject to Minnesota Statutes, section 16A.695.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15 the state in an amount up to \$12,900,000 in the manner, upon the terms, and with the effect

1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.