

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3403

(SENATE AUTHORS: PUTNAM and Howe)			
DATE	D-PG		OFFICIAL STATUS
02/12/2024	11532	Introduction and first reading	
		Referred to Capital Investment	
02/15/2024	11619	Author added Howe	

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the St. Joseph Community

1.3

Center; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ST. JOSEPH; COMMUNITY CENTER.**

1.6

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of employment and economic development for a grant to the city

1.8

of St. Joseph to predesign, design, construct, furnish, and equip a community center. The

1.9

city may enter into a lease or management agreement for the operation of the community

1.10

center, subject to Minnesota Statutes, section 16A.695.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13

the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect

1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15

Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.