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## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 3401

(SENATE AUTHORS: HOFFMAN, Pha and Morrison)			
DATE	D-PG		
02/12/2024	11531	Introduction and first reading	
		Referred to Capital Investment	
03/04/2024	11920	Author added Morrison	

OFFICIAL STATUS

	A bill for an act
	relating to capital investment; appropriating money for improvements to the regional trail system in Hennepin County; authorizing the sale and issuance of state bonds.
ł	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
	Section 1. THREE RIVERS PARK DISTRICT; REGIONAL TRAIL NETWORK
2	SAFETY, STEWARDSHIP, AND EXPANSION PROJECT.
	Subdivision 1. Appropriation. \$24,400,000 is appropriated from the bond proceeds
f	und to the Metropolitan Council for a grant to Three Rivers Park District to design, construct,
ŗ	econstruct, and extend the useful life of 52 miles of regional trails in Hennepin County.
]	The project will result in construction of 10.7 miles of new regional trails, reconstruction
(	of 11.4 miles of existing regional trails, and life-extension treatments of 30.2 miles of trails.
	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
ľ	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
t	he state in an amount up to \$24,400,000 in the manner, upon the terms, and with the effect
ľ	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
(	Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.