

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 331

(SENATE AUTHORS: ROSEN, Stumpf, Tomassoni and Senjem)

DATE	D-PG	OFFICIAL STATUS
01/26/2015	132	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for public infrastructure for
 1.3 an industrial park in the city of Blue Earth; authorizing the sale and issuance of
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CITY OF BLUE EARTH INDUSTRIAL PARK INFRASTRUCTURE.**

1.7 Subdivision 1. **Appropriation.** \$1,422,550 is appropriated from the bond proceeds
 1.8 fund to the commissioner of employment and economic development for the greater
 1.9 Minnesota business development public infrastructure grant program under Minnesota
 1.10 Statutes, section 116J.431, for a grant to the city of Blue Earth to acquire land and
 1.11 predesign, design, construct, and equip public infrastructure for the North Industrial Park
 1.12 in the city of Blue Earth. The project includes upgrading a segment of County State-Aid
 1.13 Highway 103 between Trunk Highway 169 and the entrance to the industrial park.
 1.14 This appropriation is not available until the commissioner of management and budget
 1.15 determines that at least an equal amount is committed to the project from nonstate sources.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.17 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.18 bonds of the state in an amount up to \$1,422,550 in the manner, upon the terms, and with
 1.19 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.20 Minnesota Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.