

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3305

(SENATE AUTHORS: OSMEK)

DATE	D-PG	OFFICIAL STATUS
02/21/2022	5075	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the final phase of the Lake

1.3Effect Project in the city of Wayzata; authorizing the sale and issuance of state

1.4bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. WAYZATA; LAKE EFFECT PROJECT.

1.7Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund

1.8to the commissioner of employment and economic development for a grant to the city of

1.9Wayzata to design and construct the final phase of the Lake Effect Project. This appropriation

1.10includes money for construction of a boardwalk; rehabilitation of the historic Section

1.11Foreman House; lakeshore restoration; and water quality, safety, and accessibility

1.12improvements at Depot Park and Eco Park.

1.13Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.14proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect

1.16prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17Constitution, article XI, sections 4 to 7.

1.18EFFECTIVE DATE. This section is effective the day following final enactment.