

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 3283

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
03/29/2016	5318	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for an arts incubator and manufacturing center in Minneapolis; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MINNEAPOLIS; ARTS INCUBATOR.

Subdivision 1. **Appropriation.** \$845,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Minneapolis for planning and predesign of an arts incubator and manufacturing center consisting of artist studios, maker spaces, and small arts commercial enterprises, subject to Minnesota Statutes, section 16A.695. The project shall be located in North Minneapolis.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$845,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.