01/29/20 **REVISOR** JSK/NB 20-6535 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3240

(SENATE AUTHORS: SIMONSON and Bakk)

**DATE** 02/17/2020 D-PG

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**OFFICIAL STATUS** 

Introduction and first reading Referred to Capital Investment

See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 16

A bill for an act

relating to capital investment; appropriating money for a seawall and surface

improvements for the city of Duluth; authorizing the sale and issuance of state

bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. DULUTH; SEAWALL AND SURFACE IMPROVEMENTS. 1.6 Subdivision 1. **Appropriation.** \$13,500,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of employment and economic development for a grant to the city 1.8 of Duluth to predesign, design, construct, furnish, and equip seawall and lakewalk 1.9 infrastructure with related surface improvements, including a boardwalk and bike trails, 1.10 public gathering spaces, and loading areas, along the shore of Lake Superior in the city of 1.11 Duluth. This appropriation may also be used for demolition and removal of existing seawall 1.12 and lakewalk structures. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$13,500,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1