03/23/23 REVISOR JSK/EH 23-04500 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for capital improvements to

S.F. No. 3184

(SENATE AUTHORS: FARNSWORTH)

DATE 03/30/2023

1.1

12

1.17

D-PG
2807 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

the Aitkin Fairgrounds; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. FAIRGROUNDS IMPROVEMENTS; AITKIN COUNTY. 1.5 Subdivision 1. Appropriation. \$365,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to Aitkin County 1.7 for construction of capital improvements, including an update to the electrical system, the 1.8 drainage system, extension of Americans with Disabilities Act (ADA) accessible walking 1.9 paths, development of ADA accessible paved parking, and improvements to water and 1.10 sewer infrastructure, at the Aitkin Fairgrounds. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$365,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.