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SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3170

(SENATE AUTHORS: BAKK and Tomassoni)		
DATE 02/13/2020	D-PG 4762	OFFICIAL STATUS Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 22, Sub. 26

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for water, sewer, and utilities extensions in the city of Rice Lake; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WATER, SEWER, AND UTILITIES EXTENSIONS; RICE LAKE.
1.6	Subdivision 1. Appropriation. \$2,009,400 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	Rice Lake to acquire land and predesign, design, construct, furnish, and equip extensions
1.9	of clean water, sanitary sewer, storm sewer, and utilities in the city of Rice Lake. This
1.10	appropriation does not require a nonstate match.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$2,009,400 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.