SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3083

1.1 A bill for an act

1.2 relating to the city of Minneapolis; authorizing the use of special tax increment
1.3 financing rules for a project.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF MINNEAPOLIS; UPPER HARBOR TERMINAL**

1.6 **REDEVELOPMENT PROJECT.**

1.7 Subdivision 1. **Qualifying rules.** Notwithstanding the criteria in Minnesota Statutes,

1.8 section 469.174, subdivision 10, the governing body of the city of Minneapolis may establish

1.9 by resolution one or more redevelopment tax increment financing districts within that portion

1.10 of the North Washington Industrial Park Redevelopment Project Area as its boundaries

1.11 existed on January 1, 2018, located north of Lowry Avenue. In each resolution, the city

1.12 must find that each parcel in the district was part of property that was formerly used as a

1.13 municipally owned intermodal barge shipping facility that can no longer be used for such

1.14 purpose due to the closure of the Upper St. Anthony Falls Lock under the federal Water

1.15 Resources Reform and Development Act of 2014. Except as provided in this section, the

1.16 provisions of Minnesota Statutes, sections 469.174 to 469.1794, apply to each district created

1.17 under this section.

1.18 Subd. 2. **Use of increments.** Minnesota Statutes, section 469.176, subdivision 4j, does

1.19 not apply to any district established under this section.

1.20 Subd. 3. **Original net tax capacity.** Notwithstanding Minnesota Statutes, sections

1.21 469.174, subdivision 7, and 469.177, subdivision 1, the original net tax capacity of any

1.22 district established under this section is zero.

2.1   Subd. 4. **Five-year rule.** The five-year period under Minnesota Statutes, section 469.1763,

2.2   subdivision 3, is extended to ten years for any district established under this section.

2.3   Subd. 5. **Pooling authority.** Notwithstanding Minnesota Statutes, section 469.1763,

2.4   subdivision 2, tax increments from any district established under this section may be

2.5   expended anywhere within the portion of the project area as described in subdivision 1, on

2.6   eligible costs permitted under Minnesota Statutes, sections 469.174 to 469.1794, as amended.

2.7   **EFFECTIVE DATE.** This section is effective the day after the governing body of the

2.8   city of Minneapolis and its chief clerical officer comply with Minnesota Statutes, section

2.9   645.021, subdivisions 2 and 3.