

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3023

(SENATE AUTHORS: OSMEK)

DATE	D-PG	OFFICIAL STATUS
03/21/2016	5156	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for a

1.3

controlled railroad crossing project in Wayzata; authorizing the sale and issuance

1.4

of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

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Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds

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fund to the commissioner of transportation for construction of controlled railroad safety

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crossings and attendant development at East Lake Street and Barry Avenue in the city of

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Wayzata.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from

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the bond proceeds account, the commissioner of management and budget shall sell and

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issue bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and

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with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by

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the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts

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requested by the commissioner of transportation.

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EFFECTIVE DATE. This section is effective the day following final enactment.