

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2971

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5214	Introduction and first reading Referred to Finance

A bill for an act  
relating to economic development; appropriating money for a grant to Build  
Wealth MN for family stabilization plan program expansion; requiring a report.  
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; FAMILY STABILIZATION PLAN EXPANSION**  
**INITIATIVE.**

\$385,000 in fiscal year 2016 and \$409,000 in fiscal year 2017 are appropriated  
from the general fund to the commissioner of employment and economic development  
for a grant to Build Wealth MN for expansion and replication of the family stabilization  
plan program including program outreach, financial literacy education, budget and  
debt counseling, and, through project partners, making culturally sensitive financial  
products and services available, providing affordable and sustainable housing options,  
and providing employment and business development opportunities to communities of  
color. By February 1, 2018, Build Wealth MN shall report to the commissioner and the  
chairs and ranking minority members of the legislative committees having jurisdiction  
over economic development policy and finance on activities, expenditures, and outcomes  
of the family stabilization plan program expansion initiative.

**EFFECTIVE DATE.** This section is effective the day following final enactment.