

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2939

(SENATE AUTHORS: FISCHBACH)

DATE	D-PG	OFFICIAL STATUS
04/01/2014	7344	Introduction and first reading Referred to Finance
04/03/2014	7374	Withdrawn and returned to author

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a water treatment facility
 1.3 in Cold Spring; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WATER AND SEWER SYSTEMS; COLD SPRING.**

1.6 Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds
 1.7 fund to the Public Facilities Authority for a grant to the city of Cold Spring to acquire
 1.8 property and design and construct a water treatment plant in the city of Cold Spring.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.11 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.