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SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 2913

(SENATE AUTHORS: BIGHAM, Kunesh, Wiger, Pappas and Rosen)DATED-PGOFFICIAL STATUS02/07/20224919Introduction and first reading
Referred to State Government Finance and Policy and Elections
See SF3540

1.1	A bill for an act
1.2 1.3 1.4	relating to retirement; Teachers Retirement Association; St. Paul Teachers Retirement Fund Association; suspension of earnings limitation for retired teachers who return to teaching.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SUSPENSION OF EARNINGS LIMITATIONS FOR RETIRED
1.7	TEACHERS WHO RETURN TO WORK.
1.8	Subdivision 1. Reemployed teacher defined. For the purposes of this section,
1.9	"reemployed teacher" means a person who retires under the provisions of Minnesota Statutes,
1.10	chapter 354 or 354A, and who subsequently resumes teaching for a public school of the
1.11	state, a charter school, or the Perpich Center for Arts Education. Reemployed teacher does
1.12	not include a person who resumes teaching for a postsecondary institution, including a state
1.13	college or university.
1.14	Subd. 2. Three-year suspension of earnings limitation for teachers covered by TRA
1.15	and SPTRFA. (a) Notwithstanding Minnesota Statutes, section 354.44, subdivision 5, no
1.16	portion of a reemployed teacher's annuity paid under Minnesota Statutes, chapter 354, shall
1.17	be deferred regardless of the amount of the salary earned from the teaching service during
1.18	the preceding fiscal year. This paragraph applies only to salary earned during fiscal years
1.19	2022, 2023, and 2024 and annuity payments made during calendar years 2023, 2024, and
1.20	<u>2025.</u>
1.21	(b) Notwithstanding Minnesota Statutes, section 354A.31, subdivision 3, no portion of
1.22	a reemployed teacher's annuity paid under Minnesota Statutes, chapter 354A, shall be
1.23	deferred or forfeited regardless of the amount of the salary earned from the teaching service

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- 2.1 during the preceding calendar year. This subdivision applies only to salary earned during
- 2.2 <u>calendar years 2022, 2023, and 2024 and annuity payments made during calendar years</u>
- 2.3 <u>2023, 2024, and 2025.</u>
- 2.4 Subd. 3. Expiration date. This section expires effective January 1, 2026.
- 2.5 **EFFECTIVE DATE.** This section is effective the day following final enactment.