

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-EIGHTH SESSION**

**S.F. No. 2902**

(SENATE AUTHORS: WEBER)

DATE	D-PG	OFFICIAL STATUS
03/26/2014	6866	Introduction and first reading Referred to Finance

1.1 A bill for an act  
 1.2 relating to capital investment; appropriating money for the Red Rock Rural  
 1.3 Water System; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RED ROCK RURAL WATER SYSTEM.**

1.6 Subdivision 1. **Appropriation.** \$526,000 is appropriated from the bond proceeds  
 1.7 fund to the public facilities authority for a grant to the Red Rock Rural Water System to  
 1.8 acquire easements, design, permit, engineer, and construct pipeline, facilities, and other  
 1.9 infrastructure necessary for the extension of water service to Lake Shetek State Park and  
 1.10 to other residential and commercial users.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
 1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue  
 1.13 bonds of the state in an amount up to \$526,000 in the manner, upon the terms, and with  
 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
 1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.