

SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION

S.F. No. 2852

(SENATE AUTHORS: EATON, Klein, Marty and Dibble)

DATE	D-PG	OFFICIAL STATUS
04/29/2019	3943	Introduction and first reading Referred to Commerce and Consumer Protection Finance and Policy

1.1

A bill for an act

1.2

relating to corporations; requiring corporations to act in the public interest and for

1.3

the general benefit; proposing coding for new law in Minnesota Statutes, chapter

1.4

300.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. [300.655] TO ACT IN PUBLIC INTEREST.

1.7

A corporation organized under the laws of this state or a corporation authorized to do

1.8

business in this state shall conduct its activities in this state in a manner consistent with the

1.9

public interest and for the general benefit. The public interest and general benefit require

1.10

that a corporation make a corporate decision by considering, at a minimum, the effect of

1.11

the decision on:

1.12

(1) the environment;

1.13

(2) competition in price and quality;

1.14

(3) the health, safety, and nutrition of customers, employees, and the public; and

1.15

(4) justice and on the disposition of citizens to break or conform to the law.