JSK/LN

SENATE STATE OF MINNESOTA

NINETY-FIRST SESSION

S.F. No. 2834

(SENATE AUTHORS: NEWTON, Simonson, Hoffman and Bakk)DATED-PGOFFICIAL STATUS04/23/20193049Introduction and first reading
Referred to Capital Investment04/24/20193181Author added Bakk

	A bill for an act
	relating to capital investment; appropriating money for construction of a third
	mainline railroad track in Anoka County; authorizing the sale and issuance of state
	bonds.
E	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
	Section 1. NORTHERN LIGHTS EXPRESS; THIRD MAINLINE RAILROAD
]	FRACK IN ANOKA COUNTY.
	Subdivision 1. Appropriation. \$55,100,000 is appropriated from the bond proceeds
f	fund to the commissioner of transportation to design, engineer, and construct a third mainline
r	ailroad track and related track, bridge, signal, and drainage improvements adjacent to the
t	wo existing mainline tracks between the north end of BNSF's Northtown Yard in the vicinity
<u>(</u>	of mile post 14.9 and Coon Creek Junction at mile post 21.10.
	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
ľ	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
t	he state in an amount up to \$55,100,000 in the manner, upon the terms, and with the effect
ľ	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
(Constitution, article XI, sections 4 to 7.
<u>(</u>	<u>EFFECTIVE DATE.</u> This section is effective the day following final enactment.

1