

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2827

(SENATE AUTHORS: PEDERSON)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5101	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for development of Friedrich

1.3

Regional Park; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **FRIEDRICH REGIONAL PARK.**

1.6

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a grant to the city of St. Cloud to

1.8

acquire land for and to predesign, design, construct, furnish, and equip site improvements

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including trails, picnic and parking areas, restrooms, and other public facilities and

1.10

amenities for the development of Friedrich Regional Park.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.