

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 272

(SENATE AUTHORS: SPARKS)

DATE
01/23/2017

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Introduction and first reading
Referred to Capital Investment
Presentment date 05/14/18

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for waterways restoration in
1.3 the city of Austin; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **AUSTIN; WATERWAYS RESTORATION.**

1.6 Subdivision 1. **Appropriation.** \$600,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant to the city of Austin to design, construct,
1.8 and equip improvements at the site of the old 4th Avenue Mill and Dam, including the
1.9 construction of bituminous trails, completion of landscaping work, and renovation of the
1.10 existing mill; for stream bank stabilization throughout the city, including the removal of
1.11 downed trees and debris, replacement of riprap, and establishment of native vegetation; and
1.12 for a study to assess the condition, safety, and viability of existing dams within the city.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$600,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.