

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 272

(SENATE AUTHORS: KOCH and Olson)

DATE	D-PG	OFFICIAL STATUS
02/09/2011	197	Introduction and first reading Referred to Education See SF1030, Art. 5, Sec. 6, Sub. 2

- 1.1

A bill for an act
- 1.2

relating to education finance; permitting a onetime fund transfer for Independent
- 1.3

School District No. 879, Delano.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **FUND TRANSFER; DELANO.**
- 1.6

Notwithstanding Minnesota Statutes, sections 123B.57; 123B.80, and 475.61,
- 1.7

subdivision 4, on June 30, 2011, Independent School District No. 879, Delano, may
- 1.8

permanently transfer up to \$235,000 from its building construction fund to its reserved for
- 1.9

operating capital account without a corresponding levy adjustment in the debt service fund.
- 1.10

EFFECTIVE DATE. This section is effective the day following final enactment.