

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2697

(SENATE AUTHORS: SAXHAUG, Tomassoni and Bakk)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5033	Introduction and first reading Referred to Finance

A bill for an act

relating to economic development; transferring money to the city of Grand Rapids for preliminary work on rail line in Itasca County.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **FREIGHT RAIL CONSTRUCTION DESIGN; CITY OF GRAND RAPIDS.**

The commissioner of employment and economic development shall transfer \$3,000,000 from the Minnesota minerals 21st century fund to the commissioner of the Iron Range Resources and Rehabilitation Board for a grant or forgivable loan to the city of Grand Rapids for planning, design, and preliminary engineering relating to the construction of a freight rail line located in the counties of Itasca, St. Louis, and Lake to serve local producers and shippers. The city of Grand Rapids shall collaborate with the Itasca Economic Development Corporation and the Itasca County Regional Railroad Authority in the activities funded with the proceeds of this grant. This transfer is available until June 30, 2019.

EFFECTIVE DATE. This section is effective the day following final enactment.