

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 2696

(SENATE AUTHORS: JOHNSON STEWART and Rest)

DATE	D-PG	OFFICIAL STATUS
02/03/2022	4862	Introduction and first reading Referred to Taxes

1.1A bill for an act

1.2relating to taxation; authorizing a tax increment financing district in the city of

1.3Plymouth.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **CITY OF PLYMOUTH; TIF AUTHORITY.**

1.6Subdivision 1. **Establishment.** Under the special rules established in subdivision 2 of

1.7this section, the city of Plymouth may establish a redevelopment district located wholly

1.8within the city of Plymouth, Hennepin County, Minnesota, limited to the following parcels,

1.9identified by tax identification numbers, together with adjacent roads and rights-of-way:

1.1034-119-22-44-0002, 03-118-22-12-0002, 03-118-22-11-0007, 02-118-22-22-0005, and

1.1103-118-22-14-0032.

1.12Subd. 2. **Special rules.** If the city establishes a tax increment financing district under

1.13this section, the following special rules apply:

1.14(1) the district meets all the requirements of Minnesota Statutes, section 469.174,

1.15subdivision 10;

1.16(2) the five-year rule period under Minnesota Statutes, section 469.1763, subdivision 3,

1.17is extended to ten years;

1.18(3) Minnesota Statutes, section 469.176, subdivision 4j, does not apply to the district;

1.19and

1.20(4) increments generated from the district may be expended on improvements to Hennepin

1.21County Road 47 outside the project area, and all such expenditures are deemed expended

1.22on activities within the district for the purposes of Minnesota Statutes, section 469.1763.

- 2.1        Subd. 3. **Expiration.** The authority to approve a tax increment financing plan to establish
- 2.2        a tax increment financing district under this section expires December 31, 2029.
- 2.3        **EFFECTIVE DATE.** This section is effective the day after the governing body of the
- 2.4        city of Plymouth and its chief clerical officer comply with the requirements of Minnesota
- 2.5        Statutes, section 645.021, subdivisions 2 and 3.