

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 268

(SENATE AUTHORS: DAHMS, Senjem, Koenen, Tomassoni and Weber)

DATE	D-PG	OFFICIAL STATUS
02/04/2013	145	Introduction and first reading Referred to Finance

A bill for an act
relating to capital investment; appropriating money for the Southwest Minnesota
Regional Amateur Sports Center; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **SOUTHWEST MINNESOTA REGIONAL AMATEUR SPORTS
CENTER.**

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds
fund to the Minnesota Amateur Sports Commission for a grant to the city of Marshall
to acquire land and prepare a site for, and to design, construct, furnish, and equip the
Southwest Minnesota Regional Amateur Sports Center. This appropriation is available
when the commission determines that an equal amount has been committed to the project
from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.