

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2665

(SENATE AUTHORS: PUTNAM, Rarick, Champion and Draheim)

DATE	D-PG	OFFICIAL STATUS
03/07/2023	1378	Introduction and first reading Referred to Jobs and Economic Development
03/08/2023	1440	Authors added Rarick; Champion
03/13/2023	1703	Author added Draheim See SF3035

1.1 A bill for an act

1.2 relating to economic development; appropriating money for small business growth

1.3 acceleration; requiring a report.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; SMALL BUSINESS GROWTH ACCELERATION**

1.6 **PROGRAM.**

1.7 \$1,000,000 in fiscal year 2024 and \$1,000,000 in fiscal year 2025 are appropriated from

1.8 the general fund to the commissioner of employment and economic development for a grant

1.9 to Enterprise Minnesota, Inc., to directly invest in Minnesota manufacturers for the small

1.10 business growth acceleration program under Minnesota Statutes, 116O.115. This is a onetime

1.11 appropriation.

1.12 Sec. 2. **APPROPRIATION; ENTERPRISE MINNESOTA, INC.**

1.13 (a) \$1,000,000 in fiscal year 2024 and \$1,000,000 in fiscal year 2025 are appropriated

1.14 from the general fund to the commissioner of employment and economic development for

1.15 a grant to Enterprise Minnesota, Inc., to reach and deliver talent, leadership, employee

1.16 retention, continuous improvement, strategy, quality management systems, revenue growth,

1.17 and manufacturing peer-to-peer advisory services to small manufacturing companies

1.18 employing 35 or fewer full-time equivalent employees.

1.19 (b) No later than February 1, 2025, and February 1, 2026, Enterprise Minnesota, Inc.,

1.20 must provide a report to the chairs and ranking minority members of the legislative

1.21 committees with jurisdiction over economic development that includes:

- 2.1 (1) the funds awarded during the past 12 months;
- 2.2 (2) the estimated financial impact of the funds awarded to each company receiving
- 2.3 service under the program;
- 2.4 (3) the actual financial impact of funds awarded during the past 24 months; and
- 2.5 (4) the total amount of federal funds leveraged from the Manufacturing Extension
- 2.6 Partnership at the United States Department of Commerce.