

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2636

(SENATE AUTHORS: RUUD and Gazelka)

DATE	D-PG	OFFICIAL STATUS
01/31/2022	4830	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for improvements on the

1.3Central Lakes College, Brainerd campus; authorizing the sale and issuance of state

1.4bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. CENTRAL LAKES COLLEGE, BRAINERD.

1.7Subdivision 1. Appropriation. \$9,519,000 is appropriated from the bond proceeds fund

1.8to the Board of Trustees of the Minnesota State Colleges and Universities to design, renovate,

1.9and equip the student services, academic support areas, and athletics space of the Central

1.10Lakes College, Brainerd campus.

1.11Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13the state in an amount up to \$9,519,000 in the manner, upon the terms, and with the effect

1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15Constitution, article XI, sections 4 to 7.

1.16EFFECTIVE DATE. This section is effective the day following final enactment.