

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2567

(SENATE AUTHORS: KIFFMEYER)

DATE	D-PG	OFFICIAL STATUS
03/12/2014	6160	Introduction and first reading Referred to Finance

A bill for an act
relating to education finance; expanding school district eligibility for location
equity revenue; amending Minnesota Statutes 2013 Supplement, section
126C.10, subdivision 2e.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2013 Supplement, section 126C.10, subdivision 2e,
is amended to read:

Subd. 2e. **Location equity revenue.** (a) For a school district with any of its
area located within ~~the seven-county metropolitan area~~ any of the Minnesota counties
comprising the Minneapolis-St. Paul-Bloomington, MN-WI Metropolitan Statistical Area
based on 2010 Census Bureau data and delineated in February 2013 by the federal Office
of Management and Budget, location equity revenue equals \$424 times the adjusted pupil
units of the district for that school year.

(b) For all other school districts with more than 2,000 pupils in adjusted average
daily membership for the fiscal year ending in the year before the levy is certified, location
equity revenue equals \$212 times the adjusted pupil units of the district for that year.

(c) A district's location equity levy equals its location equity revenue times the lesser
of one or the ratio of its referendum market value per resident pupil unit to \$510,000. The
location equity revenue levy must be spread on referendum market value.

(d) A district's location equity aid equals its location equity revenue less its location
equity levy, times the ratio of the actual amount levied to the permitted levy.

(e) A school district may elect not to participate in the location equity revenue
program by a board vote taken prior to September 1 of the fiscal year before the fiscal year
for which the decision not to participate becomes effective. The board resolution must

2.1 state which fiscal years the district will not participate. A copy of the board resolution
2.2 to not participate must be submitted to the commissioner.

2.3 **EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2015
2.4 and later.