SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2566

(SENATE AUTHORS: SENJEM and Nelson)

DATE	D-PG	OFFICIAL STATUS
03/27/2012	5158	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for Mayo Civic Center Expansion; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MAYO CIVIC CENTER EXPANSION.**

Subdivision 1. **Appropriation.** $35,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Rochester to construct, furnish, and equip an addition of approximately 188,000 square feet and the renovation of approximately 31,000 square feet of existing space at the Mayo Civic Center.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $35,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.