

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2552

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
03/12/2014	6158	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Shooting Star State

1.3

Trail; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **SHOOTING STAR STATE TRAIL.**

1.6

Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources to acquire land for and to develop the

1.8

Shooting Star State Trail under Minnesota Statutes, section 85.015, subdivision 17.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11

bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with

1.12

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13

Minnesota Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.