

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2518

(SENATE AUTHORS: FISCHBACH and Relph)

DATE
02/20/2018

D-PG
6136 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Rocori Trail; authorizing
1.3 the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ROCORI TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$1,130,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant under Minnesota Statutes, section
1.8 85.019, subdivision 4c, to the Rocori Trail Construction Board to construct phase 3 of the
1.9 Rocori Trail, located in the cities of Richmond, Cold Spring, and Rockville.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$1,130,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.