

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2504

(SENATE AUTHORS: GOGGIN)

DATE
02/20/2018

D-PG
6133 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Mississippi Blufflands
1.3 State Trail and Red Wing Riverfront Trail project; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MISSISSIPPI BLUFFLANDS STATE TRAIL - RED WING**
1.7 **RIVERFRONT; RED WING.**

1.8 Subdivision 1. **Appropriation.** \$9,490,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of natural resources for a grant to the city of Red Wing to design and
1.10 construct segments 2 and 3 of the Mississippi Blufflands State Trail/Red Wing Riverfront
1.11 Trail project, along the western bank of the Mississippi River. This grant is not available
1.12 until the commissioner of management and budget determines that an amount sufficient to
1.13 complete the project is committed to the project from other sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$9,490,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.