

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2501

(SENATE AUTHORS: MILLER)

DATE	D-PG	OFFICIAL STATUS
03/19/2012	4550	Introduction and first reading Referred to Transportation

1.1 A bill for an act
1.2 relating to highways; authorizing sale and issuance of trunk highway bonds;
1.3 appropriating money for infrastructure improvements attendant to construction
1.4 on marked Trunk Highway 44 in Caledonia.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HIGHWAY APPROPRIATION AND BOND SALE.**

1.7 Subdivision 1. **Appropriation.** \$750,000 is appropriated from the bond proceeds
1.8 account in the trunk highway fund to the commissioner of transportation for a grant to
1.9 the city of Caledonia for lighting, walking paths, overhead safety lighting at pedestrian
1.10 crossings, and other improvements attendant to construction work being performed on
1.11 marked Trunk Highway 44 in the city of Caledonia.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds account in the trunk highway fund, the commissioner of management and
1.14 budget shall sell and issue bonds of the state in an amount up to \$750,000 in the manner,
1.15 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to
1.16 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the
1.17 amounts requested by the commissioner of transportation. The proceeds of the bonds,
1.18 except accrued interest and any premium received from the sale of the bonds, must be
1.19 deposited in the bond proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.