

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2465

(SENATE AUTHORS: LOUREY)

DATE	D-PG	OFFICIAL STATUS
03/10/2014	6069	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a lift station and water

1.3

main in Pine City; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **PINE CITY; LIFT STATION REPLACEMENT.**

1.6

Subdivision 1. **Appropriation.** \$700,000 is appropriated from the bond proceeds

1.7

fund to the Public Facilities Authority for a grant to the city of Pine City to predesign,

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design, construct, and equip a new lift station and water main to cross the Snake River. This

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appropriation is not available until the commissioner of management and budget determines

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that at least an equal amount has been committed to the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$700,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.