

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2456

(SENATE AUTHORS: SIEBEN, Wiger, Kent, Pappas and Hawj)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4944	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Red Rock Corridor

1.3

transitway; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **RED ROCK CORRIDOR TRANSITWAY.**

1.6

Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds

1.7

fund to the Metropolitan Council for a grant to the Washington County Regional Railroad

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Authority to perform engineering and environmental analysis, acquire real property or

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interest in real property, and design or construct facilities and infrastructure for the Red

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Rock Corridor transitway.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.