

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2399

(SENATE AUTHORS: PAPPAS)

DATE
04/12/2021

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for the Rondo
 1.3 Land Bridge project; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RONDO LAND BRIDGE; APPROPRIATION AND BOND SALE**
 1.6 **AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation; Rondo Land Bridge.** (a) \$458,900,000 is appropriated
 1.8 from the bond proceeds account in the trunk highway fund to the commissioner of
 1.9 transportation for predesign, design, engineering, environmental review, land acquisition,
 1.10 and construction of a land bridge cap over marked Interstate Highway 94 in a portion of
 1.11 the segment from Lexington Avenue to approximately Rice Street in St. Paul.

1.12 (b) The amount appropriated in paragraph (a) is reduced by the total amount of funds
 1.13 that the commissioner determines is committed for the project from federal, local, and
 1.14 private sources. The commissioner must consult with the commissioner of management
 1.15 and budget on any reduction to the appropriation amount and must notify the chairs and
 1.16 ranking minority members of the legislative committees with jurisdiction over transportation
 1.17 policy and finance and capital investment regarding a reduction.

1.18 (c) The project specified in this subdivision is a highway purpose within the meaning
 1.19 of the Minnesota Constitution, article XIV.

1.20 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
 1.21 proceeds account in the trunk highway fund, the commissioner of management and budget
 1.22 shall sell and issue bonds of the state in an amount up to \$458,900,000 in the manner, upon

2.1 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
2.2 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
2.3 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
2.4 interest and any premium received from the sale of the bonds, must be deposited in the bond
2.5 proceeds account in the trunk highway fund.

2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.