

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 239

(SENATE AUTHORS: BONOFF, Latz, Rest, Limmer and Franzen)

DATE	D-PG	OFFICIAL STATUS
02/04/2013	141	Introduction and first reading Referred to Finance

A bill for an act
relating to transportation; highways; appropriating money for adding lanes to a
portion of Interstate Highway 494; authorizing sale of trunk highway bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation.** \$50,000,000 is appropriated from the bond proceeds
account in the trunk highway fund to the commissioner of transportation to construct
additional lanes on marked Interstate Highway 494 from the interchange at marked Trunk
Highway 55 to the bridge over East Fish Lake Road.

Subd. 2. **Bond sale authorization.** To provide the money appropriated in
subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner
of management and budget shall sell and issue bonds of the state in an amount up to
\$50,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section
11, at the times and in the amounts requested by the commissioner of transportation. The
proceeds of the bonds, except accrued interest and any premium received from the sale of
the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.