

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2340

(SENATE AUTHORS: THOMPSON and Sparks)

DATE	D-PG	OFFICIAL STATUS
03/08/2012	4244	Introduction and first reading Referred to Commerce and Consumer Protection
03/14/2012	4415	Author added Sparks
03/22/2012		Comm report: To pass as amended Second reading

- 1.1

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- A bill for an act
relating to commerce; regulating closing agents; exempting a licensed attorney
and a direct employee of a licensed attorney from the licensing requirements for
closing agents; amending Minnesota Statutes 2011 Supplement, section 82.641,
subdivision 1.
- 1.6
- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.7

1.8
- Section 1. Minnesota Statutes 2011 Supplement, section 82.641, subdivision 1, is
amended to read:
- 1.9

1.10

1.11

1.12
- Subdivision 1. **License required.** (a) Except as otherwise provided in paragraph
(b), a person shall not act as a real estate closing agent unless licensed as provided in
this section. The commissioner shall issue a license as a closing agent to a person who
qualifies for the license under the terms of this chapter.
- 1.13

1.14
- (b) A licensed attorney, and a direct employee of a licensed attorney, are exempt
from the licensing requirements of paragraph (a).
- 1.15
- EFFECTIVE DATE.** This section is effective the day following final enactment.