

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2329

(SENATE AUTHORS: MARTY, Koenen, Scalze, Saxhaug and Senjem)

DATE	D-PG	OFFICIAL STATUS
03/06/2014	5985	Introduction and first reading Referred to Taxes

1.1

A bill for an act

1.2

relating to taxation; property; reinstating valuation reductions for conservation

1.3

easements; amending Minnesota Statutes 2013 Supplement, section 273.117.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. Minnesota Statutes 2013 Supplement, section 273.117, is amended to read:

1.6

273.117 CONSERVATION PROPERTY TAX VALUATION.

1.7

The value of real property which is subject to a conservation restriction or easement

1.8

~~shall not be reduced~~ may be adjusted by the assessor if:

1.9

(a) the restriction or easement is for a conservation purpose as defined in section

1.10

84.64, subdivision 2, and is recorded on the property; and

1.11

(b) the property is being used in accordance with the terms of the conservation

1.12

restriction or easement.

1.13

~~This section does not apply to (1) conservation restrictions or easements covering~~

1.14

~~riparian buffers along lakes, rivers, and streams that are used for water quantity or quality~~

1.15

~~control; or (2) easements in a county that has adopted, by referendum, a program to protect~~

1.16

~~farmland and natural areas since 1999.~~

1.17

EFFECTIVE DATE. This section is effective beginning with assessment year

1.18

2014, for taxes payable in 2015.